

HOUSE BILL 3996
By McMillan

AN ACT to amend Tennessee Code Annotated, Section 12-3-204, relative to monetary limits for informal purchases, including the solicitation of telephone bids.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated 12-3 -204 is amended by deleting the language "ten thousand dollars (\$10,000)" and substituting instead the language "twenty-five thousand dollars (\$25,000)" and is further amended by deleting the language "five thousand dollars (\$5,000)" and substituting instead the language "ten thousand dollars (\$10,000)".

SECTION 2. This act shall take effect July 1, 2006, the public welfare requiring it.